Case 18-34261-VFP Doc 101 Filed 08/12/20 Entered 08/12/20 17:48:29 Desc Main

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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

Denise Carlon

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Westmont, NJ 08108

Wells Fargo Bank, National Association, as Trustee for Bear Stearns Asset Backed Securities I Trust 2007-AC3, Asset Backed Certificates, Series 2007-AC3

In Re:

Santos-Placencia, Mercedes aka Santos Mercedes

aka Santos Hipolita



Order Filed on August 12, 2020 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No: 18-34261 VFP

Chapter: 13

Hearing Date: <u>08/06/2020</u>

Judge: Vincent F. Papalia

ORDER VACATING STAY

The relief set forth on the following page is hereby ordered **ORDERED**.

DATED: August 12, 2020

Honorable Vincent F. Papalia United States Bankruptcy Judge Case 18-34261-VFP Doc 101 Filed 08/12/20 Entered 08/12/20 17:48:29 Desc Main Document Page 2 of 2

Upon the motion of Wells Fargo Bank, National Association, as Trustee for Bear Stearns Asset Backed Securities I Trust 2007-AC3, Asset Backed Certificates, Series 2007-AC3, under Bankruptcy Code section 362(a) for relief from the automatic stay as to certain property as hereinafter set forth, and for cause shown, it is

ORDERED that the automatic stay is vacated to permit the movant, to institute or resume and prosecute to conclusion one or more actions in the court(s) of appropriate jurisdiction to pursue the movant's rights in the following:

Real Property More Fully Described as:
Land and premises commonly known as, 82-84 East 20th Street , Paterson NJ 07513
Personal Property More Fully Describes as:

It is further ORDERED that the movant, its successors or assignees, may proceed with its rights and remedies under the terms of the subject Mortgage and pursue its State Court remedies including, but not limited to, taking the Property to Sheriff's Sale, in addition to potentially pursuing other loss mitigation alternatives, including, but not limited to, a loan modification, short sale or deed-in-lieu foreclosure. Additionally, any purchaser of the Property at Sheriff's Sale (or purchaser's assignee) may take any legal action for enforcement of its right to possession of the Property.

It is further ORDERED that the movant may join the debtor and any trustee appointed in this case as defendants in its action(s) irrespective of any conversion to any other chapter of the Bankruptcy Code.

The movant shall serve this order on the debtor, any trustee and any other party who entered an appearance on the motion.

rev. 7/12/16